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CHANGES TO DISCLOSURE STATEMENTS FOR PRE SALE CONDOS

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The Superintendent of Real Estate has introduced two new Policy Statements to further enhance consumer information and awareness and assist purchasers in understanding offerings of real estate developers. Beginning on November 1, 2007, Disclosure Statements filed under the Real Estate Development Marketing Act will require additional information regarding the terms of pre-sale agreements, the background of developers, and potential conflicts of interest. The full text of the Information Bulletin can be found at http://www.fic.gov.bc.ca/pdf/real_estate/redma-07-03.pdf

The information you obtain at this site is not, nor is it intended to be, legal advice. You should consult a lawyer for individual advice regarding your own situation.

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